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IPTC Showcases Vibrancy of Gas and Oil Industry

DOHA, QATAR (23 November 2005) - The first International Petroleum Technology Conference and Exhibition (IPTC) welcomed as of noon on the final day of the show 2,533 visitors from 47 countries for the inaugural event held on 21-23 November 2005 in Doha, Qatar. Sponsored by four leading industry societies, AAPG, EAGE, SEG and SPE, IPTC featured more than 250 technical papers delivering information focused on exploration, production, reservoir and midstream gas while bringing together the perspectives of multiple disciplines including petroleum engineering, geology and geophysics.

"The success of the first IPTC demonstrates the vibrancy of the oil and gas industry," said Abdul Jaleel Al-Khalifa, IPTC Management Committee Chairman. "In addition to a thriving venue, the multi-discipline technical programme shows IPTC’s commitment to becoming one of the most significant and comprehensive gas and oil conferences in the Eastern Hemisphere."

With a theme of "Sustaining World Growth – Technology and People," the conference emphasised the need for continued technological advancements necessary for innovative solutions to meet global energy demands. The conference also expressed urgency to address and meet the human resource shortages facing the industry.

IPTC featured seven panel sessions presented by key industry executives and experts addressing issues associated with HSE and sustainable development, global oil and gas strategies, supply and demand, developing people, exploration, reserves, and research and development.

The Keynote Session on Monday morning brought together a distinguished panel, moderated by Nasser Jaidah, Director of Oil & Gas Ventures at Qatar Petroleum, and featuring oil ministers and industry professionals including

- H.E. Abdullah Bin Hamad Al-Attiyah, Second Deputy Prime Minister and Minister of Energy & Industry of Qatar
- H.E. Shri Mani Shankar Aiyar, Minister of Petroleum and Natural Gas, Government of India
- H.E. Yousef Omair Bin Yousef, CEO, Abu Dhabi National Oil Company and Secretary General of Supreme Petroleum Council
- Malcolm Brinded, Executive Director of E&P, Royal Dutch Shell plc
- Andrew Gould, Chairman and CEO, Schlumberger

In this session, the panelists addressed the significance of sustaining world growth in the oil and gas industry, focusing on both the importance of continued technology advancements for optimal utilisation of natural resources and the importance of personal and professional development of people for the future of the industry.

Daniel Yergin, a highly respected authority on energy policy and international politics and economics, gave the keynote presentation at the IPTC Keynote/Awards Banquet on Monday evening. The event also honoured the winners of the IPTC Excellence in Project Integration Award, an award recognising project teams that have made significant and unique achievements in managing and directing an integrated oil and gas project from discovery to delivery. Award winners were RasGas, Saudi Aramco and Qatargas Operating Company.

Other special events included the Tuesday Topical Luncheon featuring Ivo Bozon of McKinsey & Company. Bozon's topic was "Addressing Uncertainty and Volatility in Today's Energy System: Identifying the Actions to Create a More Stable Energy System."

H.E. Dr. Ibrahim Baher Al Olom, Minister of Oil from Iraq, presented at the Invited Luncheon on Wednesday. Dr. Baher Al Olom called on investors to help Iraq develop the tremendous potential of its oil fields and noted the government is taking steps to improve security and the investment climate.

In addition to a multi-discipline technical program, IPTC featured a technology exhibition of more than 100 companies, representing 22 countries and including major operating, service and consulting companies and educational institutions.

IPTC offered a variety of activities to attendees including the IPTC Education Day, the Get to Know...Technology, People and Culture Reception, and two field trips to Ras Laffan Industrial City and the Qatar Arch.

For more information on IPTC, please visit http://www.iptcnet.org/.

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The International Petroleum Technology Conference (IPTC) is a combined effort of four industry societies, American Association of Petroleum Geologists (AAPG), European Association of Geoscientists & Engineers (EAGE), Society of Exploration Geophysicists (SEG) and the Society of Petroleum Engineers (SPE). IPTC is set to attract influential industry leaders, professionals and decision makers from around the world. IPTC will become one of the most significant and comprehensive gas and oil conference and exhibitions in the Eastern Hemisphere, drawing attendees from Europe, Africa, the Middle East, Russia, Asia Pacific, the United States and beyond. For more information about IPTC, visit http://www.iptcnet.org/index.html.