FOR IMMEDIATE RELEASE

Invest, Innovate and Collaborate to Achieve Cost, Production and Operational Efficiencies

21 April 2016, Bangkok, Thailand – The tenth International Petroleum Technology Conference® (IPTC) was launched at a reception this afternoon. IPTC 2016 will be held from 14-16 November 2016 at the Bangkok Convention Centre at Central World in Bangkok, Thailand.

Hosted by PTT Exploration and Production Public Company Limited (PTTEP), the Host Organisation for IPTC 2016 and the IPTC Organising Committee, the reception was attended by global industry captains including Somporn Vongvuthipornchai, President and CEO, PTTEP; Adif Zulkifli, Senior Vice President, Corporate Strategy, PETRONAS; and Wu Qi, Senior Vice President, PetroChina Exploration & Production Company.

Speaking at the reception, Somporn Vongvuthipornchai, President and CEO, PTTEP said, we strongly supports IPTC’s commitment to multi-disciplinary collaboration and to the dissemination and sharing of new and emerging technology and best practices. IPTC, with the support of its multiple sponsoring societies, emphasises both the importance of the "value chain", and of maximising asset value.

He also added, the IPTC series is renowned for its technical quality. This commitment to excellence continues with a technical programme in which experts will describe how technology is being applied to address the most pressing industry challenges. It is vital to continue to educate ourselves, the community and the younger generation on how the oil and gas industry can continue to lay the foundation for a thriving and sustainable platform for economic growth and development.

Kanit Sangwongwanich, Executive Vice President, Engineering and Development Group, PTTEP indicated that, “the Executive Plenary session will address the conference theme, “Innovation and Efficiency Excellence for our Energy Future”, with discussions around innovations, collaboration and potential efficiencies to remain both competitive and sustainable globally. 1,371 abstracts representing 281 organisations from 56 countries have been received this year and they will form a bespoke technical programme for the 10th IPTC.

Also speaking at the reception, David Blanchard, IPTC Board Chairman said, “IPTC will serve as a unique conduit for industry stakeholders to share technical knowledge and approaches to overcome challenges in the current global economic climate.”

Adif Zulkifli, Senior Vice President, Corporate Strategy, PETRONAS with PETRONAS being the host of IPTC 2014 in Kuala Lumpur, Malaysia, said, “Hosting events in challenging times provides an important opportunity for the industry to come together to engage in dialogue about how and what innovative technologies and business practices can create a way through the current challenges.”

IPTC 2016 will welcome over 4,000 energy professionals from around the globe.

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ABOUT IPTC
The International Petroleum Technology Conference (IPTC) is an annual event rotating between Asia Pacific and the Middle East. IPTC is organised to further the advancement of scientific and technological knowledge related to the exploration, development, production, transportation and processing of oil and natural gas.

The IPTC is a collaborative effort among the American Association of Petroleum Geologists (AAPG); the European Association of Geoscientists and Engineers (EAGE); the Society of Exploration Geophysicists (SEG); and the Society of Petroleum Engineers (SPE). The synergy of these four leading, individual member-driven societies provides the most comprehensive opportunity to form multi-disciplinary committees and an outstanding technical programme.

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